



At Cooper Corporation Ltd., we are committed to conducting our procurement activities in a manner that integrates sustainability principles and aligns with ISO 20400 guidelines for sustainable procurement. We recognize the importance of considering social, environmental, and ethical factors throughout our supply chain to minimize negative impacts and contribute to a more sustainable future.

A. Purpose & Scope:

This procurement policy applies to all employees, departments, and functions involved in procurement activities within Cooper Corporation Ltd. It encompasses the sourcing of materials, components, products, and services, as well as the selection and management of suppliers and contractors.

1. Legal and Regulatory Compliance

We commit to complying with all applicable laws, regulations, and standards related to procurement activities. Our procurement personnel shall stay informed about changes in relevant laws and regulations, and ensure strict adherence to them throughout the procurement process.

2. Sustainable Sourcing and Supplier Selection

We promote the sourcing of materials and components from suppliers that demonstrate sustainable practices. Our supplier selection process considers environmental, social, and ethical criteria alongside cost, quality, and delivery. We prioritize suppliers who:

- Minimize their environmental impact by adopting sustainable practices, including resource conservation, waste reduction, and pollution prevention.
- Uphold high standards of social responsibility, including respect for human rights, fair treatment of employees, and adherence to labor laws.
- Hold relevant certifications or adhere to recognized standards that reflect their commitment to sustainability.

3. Performance Evaluation

We evaluate the performance of our suppliers during the execution of contracts by tracking pre-defined material sustainability KPIs and setting targets on the same.

4. Supplier Engagement and Development

We believe in establishing collaborative relationships with our suppliers to foster continuous improvement in sustainable procurement practices. We encourage open dialogue to:

- Understand our suppliers' sustainability efforts, initiatives, and challenges.
- Share best practices and knowledge to promote sustainability throughout the supply chain.
- Provide support and guidance to suppliers to enhance their sustainability performance.



5. Risk Management

We recognize the importance of identifying, assessing, and managing risks associated with our supply chain. Our procurement process includes a comprehensive risk assessment to evaluate social, environmental, and ethical risks related to our suppliers. We implement risk mitigation measures to minimize and address these risks, and regularly monitor and review supplier performance in these areas.

6. Transparency and Reporting

We are committed to transparency in our procurement activities. We will provide accurate and relevant information to our stakeholders, including customers, employees, and the wider community. We will establish reporting mechanisms to track and report on our sustainability performance in procurement. We will set measurable targets and periodically report on our progress towards achieving them.

7. Continuous Improvement

We are dedicated to continuous improvement in sustainable procurement practices. We regularly review and update our procurement policy to incorporate emerging sustainability standards, industry best practices, and stakeholder expectations. We encourage innovation and the adoption of new technologies and processes that enhance sustainability throughout our supply chain. We review the sustainability performance of suppliers while executing our contracts and incorporate the learnings into our systems.

8. Training and Awareness

We recognize the importance of training and raising awareness among our employees regarding sustainable procurement practices. We provide training programs, workshops, and knowledge-sharing platforms to ensure our employees understand and comply with our procurement policy.

9. Stakeholder Engagement

We value the engagement and collaboration of our stakeholders, including customers, employees, suppliers, and communities.

- We actively seek their input, listen to their concerns, and address their expectations regarding sustainable procurement practices through a systemised grievance redressal mechanism.
- We support small and medium scale organizations and ensure they get a fair opportunity while contesting for our business.
- We extend our support to development of local suppliers and enable them to embark their sustainability journeys.

By working together, we can promote positive change and contribute to a more sustainable future.

Ref. No.: CCPL/CSR/HR-01

Published Date: 14-July-2023

Revision No. / Date: 00 / 14-July-2023

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10. Building Strong Communities

We are committed to building strong relationships in the communities that our value chain operates in. Local talent is the backbone of our value chain. We will work with our suppliers and value chain partners to create a positive impact on our local communities for their economic and social upliftment.

This procurement policy serves as a framework for guiding our procurement activities. We expect all employees involved in procurement to uphold and promote the principles outlined herein. Through our commitment to sustainable procurement, we aim to enhance our business performance, reduce risks, and contribute to a sustainable and responsible supply chain.

B. Contact Information:

For questions or comments about this policy, contact Chief Human Resources Officer (CHRO)

C. Created / Approved By:

Signed,

Nitin Deshpande**Chief Human Resources Officer (CHRO)****Date: 14-July-2023**

DOCUMENT REVISION HISTORY DETAILS:

Sr No	New Rev. No / Date	Reason for change	Brief details of change	Issue to	Issued By	Approved By
01	00/ 14.07.2023	New released	Global ECOVADIS requirement	Issue all user department – Portal / Website, all suppliers, all employees etc	AGM	NPD